CONTRACT AGREEMENT

THIS AGREEMENT, made this 11th day of September, 2021 between the Local Government Unit of Tinglayan represented by **HON. SACRAMENT S. GUMILAB** – Municipal Mayor of Tinglayan, hereinafter called the "Entity" and **SURDIACA HEALTH CARE DISTRIBUTOR** represented by **MR. ELMO V. REYES** -Manager hereinafter call the "Supplier"

WHEREAS, the Entity is desirous that the Supplier execute **PURCHASE OF ASSORTED MEDICINES FOR RHU, TINGLAYAN** with an appropriation amount **P 175, 280.00** hereinafter called "the Works" and the Local Government Unit of Tinglayan has accepted the Bid in the amount of **One Hundred Seventy Four Thousand Nine Hundred Ninety Seven Pesos Only (Php 174, 997.00);** by the Supplier for the execution and completion of such works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In consideration of the payment to be made by the Entity to the Supplier as hereinafter mentioned, the Supplies hereby covenants with the Entity to supply the goods based on the attached schedules provided by the procuring entity.
- The Entity hereby covenants to pay the Supplier in considerations of the execution and completion of the Goods, the Contract price or such other sum as may become payable under the provisions of this Contract at the time and in the manner prescribed by this contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

| Signed, sealed, delivered by | the | (for the Entity) |
|----------------------------------|-----|----------------------|
| Signed, sealed, and delivered by | the | (for the Contractor) |

Binding Signature of PROCURING ENTITY

ATTY. SACRAMEN'S S. GUMILAB Municipal Mayor

Binding Signature of Supplier

Until December 31,2021

IBP No. 180884/12-15-2020/Isa.) PTR No. 13314630/01-04-2021/Isa.

ROSENDO S. VELO, IR.

Attorneys Pall No 65406