

## CONTRACT AGREEMENT

THIS AGREEMENT, made this 17<sup>th</sup> day of October 2021 between the Local Government Unit of Tinglayan represented by **HON. SACRAMENT S. GUMILAB** - Municipal Mayor of Tinglayan, hereinafter called the "Entity" and **LUWANG CONSTRUCTION** represented by **EASTER M. LUMIWES** -Manager hereinafter call the "Contractor"

WHEREAS, the Entity is desirous that the Contractor execute the **INFRASTRUCTURE OF LUPLUPA B.H.S @ LUPLUPA, TINGLAYAN, KALINGA PROVINCE** from the Fund of H..F.E.P with an appropriation amount **P 500,000.00** hereinafter called "the Works" and the Local Government Unit of Tinglayan has accepted the Bid in the amount of **FOUR HUNDRED NINETY EIGHT THOUSAND SIX HUNDRED SIXTY PESOS & 41/100 (498,660.41)**;by the Contractor for the execution and completion of such works and the remedying of any defects therein.

*NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:*

1. In this agreement, works and expression shall have the same meaning as are respectively assigned to them in the Condition of Contract hereinafter referred to.
2. The following document shall be attached, deemed to form and be read construed as part of this Agreement, to wit:
  - (a) General and Special Condition of Contract;
  - (b) Drawing/Plans;
  - (c) Specifications;
  - (d) Invitation to Apply for Eligibility and to Bid;
  - (e) Instructions to Bidders;
  - (f) Bid Data Sheet;
  - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
  - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes as annexes;
  - (i) Eligibility requirements, documents and/or statements;
  - (j) Performance Security;
  - (k) Credit line issued by a licensed bank, if any;
  - (l) Notice of Award of Contract and the Bidder's conform thereto;
  - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payment to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractors in considerations of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or